



**family  
central**  
*Changing lives for a lifetime*



**Family Central, Inc.**  
**Consolidated Statements of Activities**  
**For the Years Ended June 30, 2019 and 2018**

	2019	2018
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
Support and other revenue:		
Federal, state and local grants and fees	\$ 17,294,396	\$ 17,246,833
Fees	1,260,406	1,097,756
Fundraising and donations	137,958	183,038
Other revenue	12,785	31,752
Net assets released from restrictions	-	183,646
TOTAL SUPPORT AND OTHER REVENUE WITHOUT DONOR RESTRICTIONS	<u>18,705,545</u>	<u>18,743,025</u>
EXPENSES:		
Program services	17,968,824	18,141,585
Supporting services:		
General and administrative	873,890	923,309
Fundraising	27,526	29,347
Training expenses	186,815	128,577
Total supporting services	<u>1,088,231</u>	<u>1,081,233</u>
TOTAL EXPENSES	<u>19,057,055</u>	<u>19,222,818</u>
Change in net assets without donor restrictions	<u>(351,510)</u>	<u>(479,793)</u>
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS		
Net assets released from restrictions	-	(183,646)
Decrease in net assets with donor restrictions	-	(183,646)
CHANGE IN NET ASSETS	<u>(351,510)</u>	<u>(663,439)</u>
NET ASSETS at beginning of year	<u>1,347,660</u>	<u>2,011,099</u>
NET ASSETS at end of year	<u>\$ 996,150</u>	<u>\$ 1,347,660</u>

**Family Central, Inc.**  
**Consolidated Statements of Financial Position**  
**June 30, 2019 and 2018**

	2019	2018
<b>ASSETS</b>		
CURRENT ASSETS:		
Cash	\$ 1,292,900	\$ 595,856
Receivables from funding sources, net	1,867,709	2,072,571
Prepaid expenses and other assets	128,635	149,679
Total current assets	\$ 3,289,244	\$ 2,818,106
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	\$ 118,163	\$ 99,279
Accounts payable, child care providers	1,668,745	1,027,161
Accrued salaries and annual leave	420,876	256,340
Contract advances	85,310	8,317
Line of credit	-	79,349
Total current liabilities	2,293,094	1,470,446
NET ASSETS:		
Without donor restrictions	996,150	1,347,660
With donor restrictions	-	-
Total net assets	996,150	1,347,660
Total liabilities and net assets	\$ 3,289,244	2,818,106

- **FCI's Child Care Food Program served 9,753,769 meals**
- **Training Academy issued 1,974 Continuing Education credits for early childhood professionals**
- **86 families graduated from the HIPPY program**
- **FCI's leadership has 95 years of combined experience**
- **FCI's Family Support and Strengthening programs provided 24,236 home visits**
- **The Training Academy educated 171 early childhood professionals**



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